

PFM spotlight

LATEST INFORMATION AND RESOURCES

ICGFM

JULY 2023

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A big thank you to all the speakers and participants at the **T3: Trends, Trust, and Technical Excellence**, on the 13th of July! This year, the program focused on data, data analytics, AI, and data use cases for audit and improvements in service delivery.

Our keynote speakers, **Taka Ariga, Chief Data Scientist at the US Government Accountability Office (GAO) and Director of the Innovation Lab at GAO** and **David Walker, former Comptroller General of the United States** spoke about the progress of the US government in building and using data to improve governance as well as the importance of listening to the data both for politicians and for the voting public.

The panels were engaging and provided interesting history of programs, insights, and references. They featured:

- **Renata Miskell**, Deputy Assistant Secretary, Accounting Policy & Financial Transparency, U.S. Treasury
- **Nick Hart**, President and CEO, Data Foundation
- **Nicholas Marinis**, Managing Director, Information Technology & Cybersecurity, US GAO
- **Brian Mazanec**, Deputy Director, Office of Preparedness, Administration for Strategic Preparedness and Response, US Department of Health and Human Services
- **Srinivas Gurazada**, Head, PEFA Secretariat, The World Bank
- **Antonio Blasco**, Global PFM Expert, PEFA Secretariat, The World Bank

We piloted our new approach of shorter sessions, fewer PowerPoints and more discussion. It was a great success, and we are looking forward to using this approach again for our **upcoming International Conference, September 19-21 at The University Club of Washington, DC.**

We have a wonderful mix of international speakers and attendees for the International Conference and the program will advance your knowledge of PFM and its applications around the world.

[Register to join us today!](#)



Laura Robinson
President, Swale House Partners, USA; ICGFM President

ICGFM SPOTLIGHT



ICGFM 2023
INTERNATIONAL CONFERENCE
Washington, DC | September 19-21

Register Today!
Rates Increase August 15th!

The ICGFM 2023 International Conference
September 19-21, 2023 | The University Club of Washington, DC

Join and connect with PFM colleagues from across the globe — plus earn CPEs. This signature event is a unique, one-of-a-kind PFM conference. The 3-day agenda will feature keynote speakers, panels, table discussions and networking opportunities.

The full program is online.

REGISTER TODAY



Announcement

Contributions to PFM Spotlight

We encourage members and colleagues to submit articles and information for **PFM Spotlight**. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM Calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to icgfm@icgfm.org and indicate the month for publication.

At FreeBalance, we are committed to enabling Public Financial Management (PFM) reform that matters. With a successful track record of almost 40 years and operations in 25+ countries, FreeBalance has unparalleled experience in public finance reform and is a specialized Business-to-Government (B2G) firm. The FreeBalance Accountability Suite™ is the only Government Resource Planning (GRP) solution designed exclusively with government, for government. A flexible, modular financial management system with six base configurations, the suite can be scaled to meet the evolving needs of a country's PFM reform program. To find out more about how our services can help you, visit www.freebalance.com



PFM NEWS SPOTLIGHT

ICGFM Diploma in PFM – Easy, Affordable and Effective

ICGFM is delighted to announce the launch of the ICGFM Diploma in Public Financial Management.

The Diploma course offers a complete practical training solution to professionals who want to consolidate and enhance their PFM skills.

For organizations the Foundation and Diploma course present a one-stop solution to train new and existing staff to a high level of competence. The affordability and convenience of the eLearning approach makes it an excellent choice for consulting firms, government teams and any firm involved in PFM.

The online Diploma course comprises a set of comprehensive study guides, practical case studies and over 20 hours of short video lessons covering core topics including planning, budget execution, MTEF, audit, financial reporting, reform and much more.

3 Reasons to consider ICGFM courses:

1. **Practical.** ICGFM courses have been written by professionals for professionals. The training is practical and uses a running case study that guides participants through the stages of establishing and implementing solutions to PFM problems.
2. **Affordable.** Compared to other methods of training, the ICGFM courses represent excellent value for money.
3. **Convenient.** The course is self-paced and allows participants to study at a time and place that suits their schedule. New participants can register and start their courses right away.

To learn more, download a prospectus and take advantage of a special launch discount, visit our eLearning website <https://elearn.icgfm.org> or contact us directly at elearn@icgfm.org.

Broadening the Accountancy Profession's Reach in the Public Sector

The public sector is the largest sector in the global economy, and with complex finances, competing demands on public resources, and the need for transparency and accountability in the management of public funds, the demand for accounting and finance professionals is high. However, many public sector entities, including at national and local government levels, struggle to find suitable candidates with the right skills to fill these positions.

[Read full article here](#)

IESBA Emphasizes the Critical Importance of Ethical Behavior for All Professional Accountants

Recent events in a number of major jurisdictions involving professional accountants have raised concerns with many stakeholders and the public about whether the accountants' conduct was straightforward and honest, free from conflicts of interest, in accordance with confidentiality requirements, or in the public interest. A number of these events have resulted in government inquiries, significant regulatory penalties and other adverse consequences for the professional accountants or their firms, and undermined public trust in the accountancy profession.

[Read full article here](#)

IBA and IFAC Announce Memorandum of Understanding Between Global Bodies for the Legal and Accounting Professions

The [International Bar Association](#) (IBA) and the [International Federation of Accountants](#) (IFAC) have announced a Memorandum of Understanding (MoU) that formalises and demonstrates a commitment to closer cooperation between the two organisations and the legal and accountancy professions as a whole.

This MoU provides a framework for expanding the cooperation between the IBA and IFAC, with a particular focus on anti-corruption and how the professions can work more closely together in the fight against money-laundering and economic crime., with key stakeholders such as the United Nations and Financial Action Task Force. Other areas of cooperation include maintaining the reputations and integrity of the accountancy and legal professions; ensuring that initiatives to regulate both professions are proportionate and fit-for-purpose; and enhancing the strength of the IBA and IFAC's collective voice on global policy issues so that the legal and accountancy professions are in the best position to serve the public interest.

[Read full article here](#)

ADVERTORIAL

IBI – International Business Initiatives – is a woman-owned small business specializing in international development consulting. We provide insightful analysis and practical, timely solutions to challenges facing governments, organizations, and companies with a focus on results. Our experience has shown that new ideas only work when adapted to local contexts, so we partner with top quality local organizations to ensure that our clients achieve their goals. Our core principles focus on sustainability, job creation, poverty reduction, inclusive partnerships, and integrity, including our unwavering commitment to ethical, compliant work.



PFM CALENDAR

SEPTEMBER 13-15, 2023
[Modern Governance Summit 2023](#)
Signia by Hilton Orlando Bonnet Creek Resort
| USA

SEPTEMBER 14, 2023
[Building Trust in Tax for a Sustainable Future: The Role of Tax in Fighting Corruption and Promoting Sustainable Development](#)
Online Event

SEPTEMBER 27-29, 2023
[22nd ISPI EMEA Conference: Performance Improvement and Management in Turbulent and Transitional Times](#)
Tbilisi, Georgia

NOVEMBER 8-10, 2023
[PEFA Flagship Training in Asia](#)
Manila, Philippines

ICGFM MEMBER COMMUNITY

Discuss Current Issues in Real Time. Join an ICGFM Forum

The **ICGFM Community** is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to – with no time or distance barriers to worry about. The Community is the “place” to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. **Start “connecting” today!**

ICGFM MEMBERSHIP

Congratulations to ICGFM Members!

INDIVIDUAL MEMBERS:
Ileana Ferber
Colibri Business Development LLC
USA (Spring, TX)

STUDENT MEMBER:
McKinley Posely
Bowling State University
USA

Your ICGFM Membership Has Benefits – Explore the Online Directory

One of the many benefits of membership is the Directory. This is a great tool for connecting and networking with colleagues. Here is a brief tutorial on how to access it.

WATCH VIDEO

Your Membership Matters.

Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)



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