

PFM spotlight

LATEST INFORMATION AND RESOURCES

ICGFM

AUGUST 2023

In this issue.

[ICGFM Spotlight Announcements](#)

[Advertorial: DevTech](#)

[PFM News Spotlight](#)

[Advertorial: FreeBalance](#)

[PFM Calendar](#)

[Advertorial: IBI](#)

[ICGFM Community](#)

[Membership](#)

[ICGFM Calendar](#)

FROM THE PRESIDENT

The **ICGFM 2023 International Conference** is coming up at The University Club of Washington, DC in just 3 weeks. With 100+ participants from over 25 countries and a great lineup of speakers, the event promises to be engaging and enlightening. You will broaden your perspectives on PFM and return with new ideas, new colleagues, and a new understanding of how ICGFM can help you on your professional journey.

Our Vice President of Programs, Aleksi Aleksishvili, the Program Committee, and our amazing Managing Director, Joanne Dunne, have curated a brilliant program to address the biggest issues facing governments and public financial managers today. The event has been adjusted to reflect what our members have asked for – more in-depth discussions, shorter presentations, and more networking.

We have expert panels that will address climate change, crisis management, public investment, the digital transformation of public finance, innovative data use cases, and transparency in a new era of expectations.

During the conference, I will have the honor of presenting the **2023 David M. Nummy Lifetime Achievement Award to Ed Olowo-Okere** and moderating two of our panels.

I will also be sharing information about a new **ICGFM initiative – International Knowledge Circles** as well as our new online **Diploma Course in PFM**.

In these last three weeks before our signature event, I encourage you to register, invite your colleagues and friends, and reach out to let me know how ICGFM and I can make your experience more valuable.

We look forward to seeing you soon!



Laura Robinson
President, Swale House Partners, USA; ICGFM President

PFM Spotlight will not be published in September because of the ICGFM International Conference. Publication will resume with the October issue.

ICGFM SPOTLIGHT



ICGFM 2023
INTERNATIONAL CONFERENCE
Washington, DC | September 19–21

Register Today!

The ICGFM 2023 International Conference
September 19-21, 2023 | The University Club of Washington, DC

Register today and connect with PFM colleagues from across the globe — plus earn CPEs. This signature event is a unique, one-of-a-kind PFM conference. The 3-day agenda will feature keynote speakers, panels, table discussions and networking opportunities.

Featured Keynotes



Timothy Gribben
Commissioner for Fiscal Services, U.S. Department of Treasury, USA



Susan Chodakewitz
Chief Growth Strategy Officer, The Cadmus Group



Juan Pablo Guerrero
Network Director, Global Initiative for Fiscal Transparency, USA

Presentation of The 2023 David M. Nummy Lifetime Achievement Award



Ed Olowo-Okere
The World Bank

The full program is online.

[REGISTER TODAY](#)

Thank you to this year's sponsors:

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ANNOUNCEMENT

Call for Nominations — Deadline August 31st.

Traditionally, this is the time of year when we reach out to invite members who may be interested in serving on the ICGFM Board of Directors to submit their names for consideration. **Members may nominate themselves or another active member to serve as officers and/or board members.**

The ICGFM Board of Directors is composed four categories of members, each with an equal vote:

1. The ten elected officers who comprise the Executive Committee
2. Six elected representatives of the Organizational Members
3. Six elected representatives of the Individual Members
4. As many Sustaining Members who exercise their right to have a representative serve on the Board, a prerogative of that membership category as defined in the bylaws. At present there are 13 Sustaining Members.

See the Leadership section of ICGFM's website. Board terms are two-years and are staggered to ensure that only half of the Board changes in each election cycle. Positions up for election in this cycle are shown on the online form.

[NOMINATION FORM](#)

ICGFM Poll Question Results

ICGFM has a new LinkedIn business page. We are now posting weekly polls relevant to the Public Financial Management space. Here are the results from the first three polls:

3 Polls Total | Impressions: 679 | Total Votes: 17

Do you plan to apply for CPE's when attending ICGFM's 2023 International Conference?

You can see how people vote. [Learn more](#)

Yes 88%

No 13%

Not attending 0%

8 votes • Poll closed

Do you read the PFM Spotlight every month?

You can see how people vote. [Learn more](#)

Yes 78%

No 22%

I don't subscribe 0%

9 votes • Poll closed

Did you know that ICGFM has a membership community?

You can see how people vote. [Learn more](#)

Yes 67%

No 0%

I'm not a member 33%

3 votes • 6h left • [Hide results](#)

Contributions to PFM Spotlight

Submit articles and information for **PFM Spotlight**. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to icgfm@icgfm.org and indicate the month for publication.

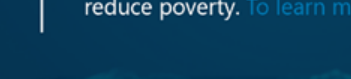
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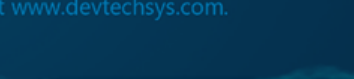
We are experts in public financial management and economic governance with a long history of helping governments, businesses, and citizens to build open and sustainable economic systems that encourage growth and reduce poverty. [To learn more, visit www.devtechsys.com.](http://www.devtechsys.com)



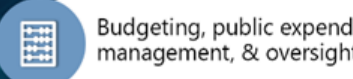
Debt management & macroeconomic modeling



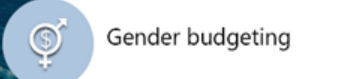
Fiscal transparency & macro-fiscal policy, analysis, & planning



Fiscal decentralization



Budgeting, public expenditure management, & oversight



Gender budgeting



Domestic resource mobilization

ICGFM Diploma Course in PFM – Special Discount Available!

As a professional with an interest in PFM, you understand the importance of staying

As a professional with an interest in PFM, you understand the importance of staying ahead in a dynamic environment.

We are delighted to present the [ICGFM Diploma Course in PFM](#), an online eLearning course meticulously designed to provide practical training to public officials, PFM consultants, development partners, politicians, and anyone else with an interest in PFM.

Why choose the ICGFM Diploma?

- **Targeted Expertise:** Unlike generic courses, the ICGFM Diploma Course specifically caters to professionals working in PFM, delivering content crafted by seasoned industry experts with decades of practical experience.
- **Affordable and Efficient:** This course offer a cost-effective alternative to traditional face-to-face course or bespoke training program. With immediate deployment and flexible self-paced learning, participants can start acquiring new skills right away.
- **Consistency and Quality:** All participants in the ICGFM Diploma Course receive the same high-quality training, fostering a common knowledge base within your organization.
- **Global Accessibility:** As an online course, participants can access the program from anywhere with an internet connection, eliminating the need for travel, venue expenses, and staff absences.

To celebrate the launch of the ICGFM Diploma Course, we are thrilled to offer an **exclusive discount of \$400** off the regular price making it an ideal opportunity to invest in your team's, or your own professional development.

To learn more about the course content, testimonials from successful participants, and how to take advantage of this special offer, click on the button below.

[EXPLORE NOW](#)

PFM NEWS SPOTLIGHT

IESBA Publishes Interactive 2022 Annual Report

The International Ethics Standards Board for Accountants (IESBA) today released its [2022 Annual Report, Reinforcing Ethics and the Public Interest in a Rapidly Evolving World](#).

The digitally interactive report looks back at 2022 through the eyes of the international ethics standard-setting board, complete with detailed reports on the Board's projects alongside reflective remarks from its leaders. The report showcases a board in transition, completing long-running projects aimed at further strengthening the IESBA's [International Code of Ethics for Professional Accountants \(including International Independence Standards\)](#) (the Code), addressing the ethical implications of rapid technological advances, and moving fast to develop the necessary ethics and independence standards for sustainability reporting and assurance, always working to serve the public interest.

[Read full article here](#)

The IPSASB Consultative Advisory Group Calls For Nominations

The International Public Sector Accounting Standards Board® (IPSASB®) seeks nominations from individuals, or representatives from organizations, interested in serving as a member of the IPSASB Consultative Advisory Group (CAG).

The CAG is an integral part of the IPSASB's formal process for consultation and a forum for the IPSASB to obtain the views of those interested in, or affected by, the development and maintenance of its high-quality International Public Sector Accounting Standards™ (IPSAS™) used by governments and public sector entities around the world. CAG members have an opportunity to get involved in shaping the development of IPSASB Standards.

[Read full article here](#)

IAASB Proposes International Standard for Assurance on Sustainability Reporting

The IAASB at its June 2023 meeting approved and has subsequently released the globally anticipated [exposure draft of proposed International Standard on Sustainability Assurance ISSA 5000 General Requirements for Sustainability Assurance Engagements](#), which is open for comment until December 1st, 2023. Proposed ISSA 5000 is responsive to developments in the external reporting ecosystem, including calls from policy makers and regulators for mandatory assurance on sustainability reporting.

[Read full article here](#)

ADVERTORIAL

At FreeBalance, we are committed to enabling Public Financial Management (PFM) reform that matters. With a successful track record of almost 40 years and operations in 25+ countries, FreeBalance has unparalleled experience in public finance reform and is a specialized Business-to-Government (B2G) firm. The FreeBalance Accountability Suite™ is the only Government Resource Planning (GRP) solution designed exclusively with government, for government. A flexible, modular financial management system with six base configurations, the suite can be scaled to meet the evolving needs of a country's PFM reform program. To find out more about how our services can help you, visit www.freebalance.com

The infographic features the FreeBalance logo at the top. Below it, the text reads "GRP is not ERP". Three key points are listed in a vertical stack, each with a corresponding icon: 1. A building icon with the text "GRP is built exclusively for the public sector, unlike ERP". 2. A document with a checkmark icon with the text "GRP product roadmap defined by government customers". 3. A group of people icon with the text "GRP is developed and implemented by public finance professionals". At the bottom, it says "Visit our website to learn more www.freebalance.com".

PFM CALENDAR

SEPTEMBER 13-15, 2023
[Modern Governance Summit 2023](#)
Signia by Hilton Orlando Bonnet Creek Resort | USA

SEPTEMBER 27-29, 2023
[22nd ISPI EMEA Conference: Performance Improvement and Management in Turbulent and Transitional Times](#)
Tbilisi, Georgia

OCTOBER 3, 2023
[Preparing for High-Quality Sustainability Assurance Engagements](#)
Avenue d'Auderghem 22, B-1040 | Brussels

NOVEMBER 8-10, 2023
[PEFA Flagship Training in Asia](#)
Manila, Philippines

NOVEMBER 9, 2023
[PS Council 10th Annual Development Conference](#)
Arlington, VA | USA

NOVEMBER 15, 2023
[Society for International Development: 2023 Annual Dinner](#)
Washington, DC | USA

ADVERTORIAL

IBI – International Business Initiatives – is a woman-owned small business specializing in international development consulting. We provide insightful analysis and practical, timely solutions to challenges facing governments, organizations, and companies with a focus on results. Our experience has shown that new ideas only work when adapted to local contexts, so we partner with top quality local organizations to ensure that our clients achieve their goals. Our core principles focus on sustainability, job creation, poverty reduction, inclusive partnerships, and integrity, including our unwavering commitment to ethical, compliant work.



ICGFM MEMBER COMMUNITY

Discuss Current Issues in Real Time. Join an ICGFM Forum

The **ICGFM Community** is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to – with no time or distance barriers to worry about. The Community is the “place” to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. **Start “connecting” today!**

ICGFM MEMBERSHIP

Welcome to Our New ICGFM Individual Members

Sherry Khan, Arlington, VA, USA
George Baah, District Assemblies Common Fund, Ghana

Your Membership Matters.

Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)



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