

PFM spotlight

LATEST INFORMATION AND RESOURCES



AUGUST 2024

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FROM THE PRESIDENT

The ICGFM 2024 International Conference is coming up in just over 4 weeks. More than 115+ participants from over 20 countries have already registered and we expect this to be one of ICGFM's largest DC conferences in more than 15 years!

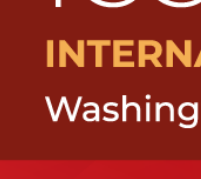
Vice President of Programs, Aleksii Aleksishvili, Vice President-Elect, Niaz Shinwari, and the Program Committee have put together an outstanding program focusing on the most critical issues facing governments and public financial managers today. Continuing the format introduced last year, sessions will largely use the "fireside chat" or Davos model, focusing on in-depth discussion, shorter presentations and increased opportunities to network.

We are also excited to let you know that this year, thanks to our sponsors, we have raised more sponsorships than for any ICGFM conference since 2016! Thanks to Deloitte, our Prestige Sponsor, Cadmus and DevTech as Signature Sponsors, Chemonics as a Patron Sponsor, and IBI, DAI and DT Global as Supporting Sponsors, we can provide our registrants with a value-packed 4-days of programming. There is a limited time left to support the conference, but if you or your organization are interested in being a sponsor, please contact us at ICGFM@ICGFM.org.

In these last four weeks before our signature event, register yourself, and invite your colleagues and friends to join you. Equally important, please let me know how ICGFM can better serve you and your colleagues.

I also want to let you know that the 2025 Call for Nominations which has traditionally gone out in August will go out after the conference this year. The process is easy and is done online. We encourage those of you who are ICGFM members to consider putting your name forward for an open Board of Directors' seat. And those of you who are not yet ICGFM members, join today!

We look forward to seeing you in a few short weeks!



Laura Robinson
President, Swale House Partners, USA; ICGFM President

ICGFM SPOTLIGHT

ICGFM 2024

INTERNATIONAL CONFERENCE
Washington, DC | Sept. 30 – Oct. 4

100+ PFM leaders
30+ countries represented
4 DAYS
of the kind of programming
you are looking for

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IMPORTANT – The visa letter request process has changed this year. When you request a visa letter, there will be a \$50 fee which will be applied to your conference registration. To begin the visa letter request process, [click here](#) to request your letter.

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ANNOUNCEMENT

ICGFM Diploma Course in PFM – Special Discount Available!

As a professional with an interest in PFM, you understand the importance of staying ahead in a dynamic environment.

We are delighted to present the [ICGFM Diploma Course in PFM](#), an online eLearning course meticulously designed to provide practical training to public officials, PFM consultants, development partners, politicians, and anyone else with an interest in PFM.

Why choose the ICGFM Diploma?

- **Targeted Expertise:** Unlike generic courses, the ICGFM Diploma Course specifically caters to professionals working in PFM, delivering content crafted by seasoned industry experts with decades of practical experience.
- **Affordable and Efficient:** This course offer a cost-effective alternative to traditional face-to-face course or bespoke training program. With immediate deployment and flexible self-paced learning, participants can start acquiring new skills right away.
- **Consistency and Quality:** All participants in the ICGFM Diploma Course receive the same high-quality training, fostering a common knowledge base within your organization.
- **Global Accessibility:** As an online course, participants can access the program from anywhere with an internet connection, eliminating the need for travel, venue expenses, and staff absences.

To learn more about the course content, testimonials from successful participants, and how to take advantage of this special offer, click on the button below.

[EXPLORE NOW](#)

Contributions to PFM Spotlight

Submit articles and information for **PFM Spotlight**. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM Calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to icgfm@icgfm.org and indicate the month for publication.

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- Domestic resource mobilization
- Fiscal transparency & accountability
- Public debt management & sustainability
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- Internal control and audit systems

PFM NEWS SPOTLIGHT

IPSASB Proposes Amendments to IPSAS as a Result of the Application of IPSAS 46, Measurement

The International Public Sector Accounting Standards Board® (IPSASB®) has released [Exposure Draft \(ED\) 90, Amendments to IPSAS as a Result of the Application of IPSAS 46, Measurement](#) for public comment.

After publishing [IPSAS 46, Measurement](#), and the Updated [Conceptual Framework: Chapter 7, Measurement of Assets and Liabilities in Financial Statements](#) in May 2023, the IPSASB evaluated the applicability of its new Current Operational Value public sector measurement basis across existing IPSAS.

"ED 90 builds upon the important work accomplished in IPSAS 46, Measurement released last year which provides an integrated approach to valuation to help entities measure public sector assets," said Ian Carruthers, IPSASB Chair. "These amendments will provide users of public sector general purpose financial statements with more relevant and faithfully representative measurement information through the potential application of public sector specific guidance across a broader range of situations."

[Read full article here](#)

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New Exposure Draft to Clarify Requirements for First-Time Adoption of Accrual Basis IPSAS

The International Public Sector Accounting Standards Board (IPSASB) has released [Exposure Draft \(ED\) 91, Limited-scope Updates to First-time Adoption of Accrual Basis International Public Sector Accounting Standards \(IPSAS\), \(Amendments to IPSAS 33\)](#) for public comment.

"The IPSASB encourages public-sector entities and jurisdictions around the world to apply the accrual basis of accounting through the adoption and implementation of accrual basis IPSAS. The successful application of IPSAS 33 is often a cornerstone of IPSAS adoption and implementation" said IPSASB Chair Ian Carruthers. "This ED aims to clarify the requirements of IPSAS 33 to assist entities and jurisdictions in successfully completing their IPSAS transition journey."

[Read full article here](#)

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[Read full article here](#)

PFM CALENDAR

OCTOBER 10, 2024
[SID-US' Career Fair](#)
Public Event | Virtual

DECEMBER 10, 2024
[Council of International Development Companies](#)
Arlington, VA & Virtual

NOVEMBER 13, 2024
[SID-US Annual Dinner](#)
Public Event | In-Person

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ICGFM MEMBER COMMUNITY

Welcome New Members

John Sekabira
Individual - Low & Middle Income
Uganda

Evelyn Mbabazi Ssenkeezi
Individual - Low & Middle Income
Uganda

Amanda Ryan
Individual - Low & Middle Income
Antigua & Barbuda

Discuss Current Issues in Real Time. Join an ICGFM Forum

The **ICGFM Community** is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to – with no time or distance barriers to worry about. The Community is the "place" to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. **Start "connecting" today!**

ICGFM MEMBERSHIP

Your Membership Matters.

Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)

ICGFM
The International Consortium on Governmental Financial Management

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