

PFM spotlight

LATEST INFORMATION AND RESOURCES



JULY 2024

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FROM THE PRESIDENT

We are only two months away from the 2024 ICGFM International Conference! Following the Board of Directors' meeting on Monday, September 30th, we will kick off the conference on Tuesday morning with an opening and introductions from myself and Alex Aleksishvili, VP of Programs. Then I will have the great privilege of presenting ICGFM's most prestigious honor, the David M. Nummy Award, to Anthony Hegarty, former Chief Financial Management Officer at The World Bank, PFM expert, and long-time member, advisor, and supporter of ICGFM. Clinton White, Counselor, USAID is our opening keynote speaker and will set the stage on the state of PFM today and the conference themes. His experience and focus on the most pressing and sensitive areas of international development will surely encourage great conversation and debate from the outset.

The program this year addresses the biggest challenges for PFM, including digitization of government and PFM activities, reform implementation that addresses climate change, budgeting during turbulent times, sovereign debt management, the impacts of human capacity development, fiscal decentralization, and the PFM impacts of natural resource management, among others. The conference will be packed with expert presentations, content-rich engagement with peers, challenges on how we can work together to improve PFM policies and implementation worldwide, plus a good bit of fun.

We are thrilled to have Deloitte as our Prestige Sponsor, Cadmus and DevTech as Signature Sponsors, Chemonics as a Patron Sponsor, and IBI as a Supporting Sponsor. Our sponsors ensure that we can deliver a brilliant program. If you or your organization are interested in being a sponsor, please contact us at ICGFM@ICGFM.org.

We know that conference attendance is a choice that you and your organization make, based on value-add. ICGFM conferences are smaller and more intimate than most conferences. Each year, I have the opportunity to get to know each person that attends and, along with my colleagues on the Executive Committee and the Board of Directors, we can help you achieve your goals. If you have any questions about how to make the most of the ICGFM conference, please contact me directly at Laura@ICGFM.org.

For those of you who have already registered, we are so excited to have you and look forward to your participation. If you haven't registered yet, do so today. You will be pleased you did.

We look forward to seeing you in September!



Laura Robinson
President, Swale House Partners, USA; ICGFM President

ICGFM SPOTLIGHT

ICGFM 2024

INTERNATIONAL CONFERENCE

Washington, DC | Sept. 30 – Oct. 4

100+ PFM leaders
30+ countries represented

4 DAYS
of the kind of programming
you are looking for

Click to Register Today!

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IMPORTANT – The visa letter request process has changed this year. When you request a visa letter, there will be a \$50 fee which will be applied to your conference registration. To begin the visa letter request process, [click here](#) to request your letter.

ICGFM CELEBRATING 45 YEARS

SUPPORT ICGFM FOR THE
NEXT 45 YEARS AND BEYOND

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ANNOUNCEMENT

ICGFM Diploma Course in PFM – Special Discount Available!

As a professional with an interest in PFM, you understand the importance of staying ahead in a dynamic environment.

We are delighted to present the [ICGFM Diploma Course in PFM](#), an online eLearning course meticulously designed to provide practical training to public officials, PFM consultants, development partners, politicians, and anyone else with an interest in PFM.

Why choose the ICGFM Diploma?

- Targeted Expertise:** Unlike generic courses, the ICGFM Diploma Course specifically caters to professionals working in PFM, delivering content crafted by seasoned industry experts with decades of practical experience.
- Affordable and Efficient:** This course offer a cost-effective alternative to traditional face-to-face course or bespoke training program. With immediate deployment and flexible self-paced learning, participants can start acquiring new skills right away.
- Consistency and Quality:** All participants in the ICGFM Diploma Course receive the same high-quality training, fostering a common knowledge base within your organization.
- Global Accessibility:** As an online course, participants can access the program from anywhere with an internet connection, eliminating the need for travel, venue expenses, and staff absences.

To celebrate the launch of the ICGFM Diploma Course, we are thrilled to offer an **exclusive discount of \$400** off the regular price making it an ideal opportunity to invest in your team's, or your own professional development.

To learn more about the course content, testimonials from successful participants, and how to take advantage of this special offer, click on the button below.

[EXPLORE NOW](#)

Contributions to PFM Spotlight

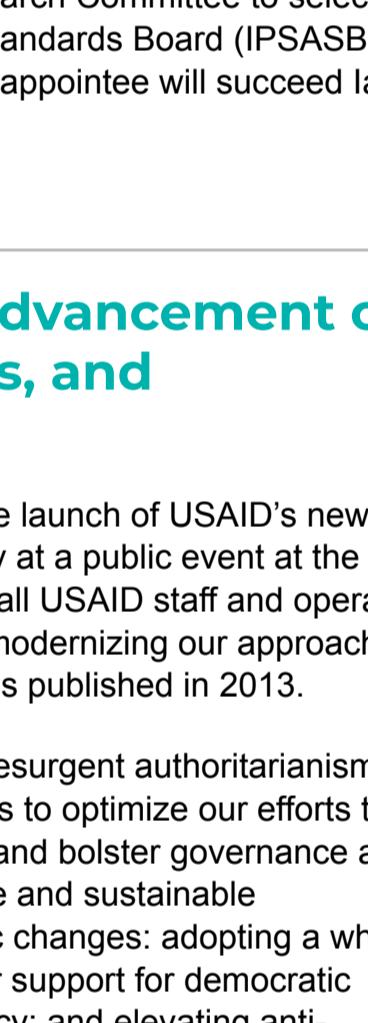
Submit articles and information for *PFM Spotlight*. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM Calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to icgfm@icgfm.org and indicate the month for publication.

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PFM NEWS SPOTLIGHT

Establishment of the Search Committee to Select the Next IPSASB Chair

The Public Interest Committee (PIC) and the International Federation of Accountants (IFAC) are pleased to announce the establishment of a Search Committee to select the next Chair of the International Public Sector Accounting Standards Board (IPSASB) for an initial three-year term starting on January 1, 2026. The appointee will succeed Ian Carruthers, IPSASB Chair since 2016.

[Read full article here](#)

USAID Releases New Policy for Advancement of Global Democracy, Human Rights, and Governance

On July 18, Administrator Samantha Power announced the launch of USAID's new Democracy, Human Rights, and Governance (DRG) Policy at a public event at the Wilson Center. This Policy provides essential guidance to all USAID staff and operating units for forging new partnerships, refining our tools, and modernizing our approaches given the global changes since USAID's DRG Strategy was published in 2013.

Against a backdrop of sustained democratic backsliding, resurgent authoritarianism, and rapid technological change, USAID's new DRG Policy aims to optimize our efforts to invigorate democracy, enhance human rights and justice, and bolster governance at all levels – with the goal of supporting the delivery of inclusive and sustainable development. The DRG Policy elaborates on four strategic changes: adopting a whole-of-agency approach to democratic renewal; expanding our support for democratic processes and political culture; advancing digital democracy; and elevating anti-corruption efforts.

In alignment with these four shifts, USAID will also apply four principles aimed at maximizing the effectiveness of programming. This includes through the advancement of social inclusion and gender equality; increasing locally-led development; promptly and innovatively addressing democratic crises all while seizing opportunities to promote its advancement; and ensuring that prevention and protective measures for frontline actors are mainstreamed into our programming.

The DRG Policy affirms and renews USAID's steadfast commitment to democratic governance and human rights by outlining approaches for enhancing the effectiveness of the United States' support for democratic development. It will serve as a foundation for advocating for adequate and strategically allocated USAID resources to preserve the United States role as a global leader in promoting democracy, human rights, and governance around the world.

Learn more about the DRG Policy at <https://www.usaid.gov/drg/policy>.

IFAC Welcomes Eelco van der Enden as New CEO of Accountancy Europe

The International Federation of Accountants (IFAC) warmly welcomes the appointment of Eelco van der Enden as the new Chief Executive Officer of Accountancy Europe.

Lee White, Chief Executive of IFAC, said: "I am thrilled to have the opportunity to work closely with Eelco again and for the benefit of our global profession. His proven track record and visionary leadership will undoubtedly contribute to the continued success and evolution of the accountancy profession across Europe."

With his impressive background and extensive experience in the accountancy profession, bringing more than 20 years of experience in financial and sustainability senior management roles, Eelco van der Enden is set to lead Accountancy Europe into a new era of innovation and growth.

[Read full article here](#)

Accountants Key to Enabling Africa's Transformation Say IFAC and PAFA

With 12 of the world's 20 fastest-growing economies and an economic landscape characterized by rapid urbanization, a young demographic, and abundant natural resources, Africa's development is vital in a regional and global context.

Achieving the continent's growth and sustainable development ambitions requires the enhanced contribution of accountancy and finance professionals, as highlighted in [The Accountancy Profession Enabling Africa's Transformation](#), a new report from the International Federation of Accountants (IFAC) and the Pan African Federation of Accountants (PAFA).

[Read full article here](#)

IFAC Continues to Convene and Lead Global Discussion on Sustainability Assurance; New Publication Focuses on "What to Expect"

As part of ongoing initiative to convene, inform and mobilize sustainability reporting and assurance stakeholders, IFAC, the voice for the global accountancy profession, today released [Sustainability Assurance: What to Expect](#).

IFAC Chief Executive Officer Lee White said, "We are in the midst of a significant global transformation as businesses seek opportunities and ways to respond to sustainability-related challenges. Professional accountants are absolutely crucial in this transformation, and have an important public interest role to play. Our profession has a mature competency in analyzing and interpreting data, and the ability to use it to successfully innovate and introduce new business models."

[Read full article here](#)

PFM CALENDAR

AUGUST 13-14, 2024

[GFMC Virtual](#)

Virtual Event

World Bank Group

Call for Proposals for the Annual Meetings 2024 Civil Society Policy Forum is now open!

All proposals, without exception, must be submitted electronically by **Monday, August 19, 2024** by 9:00 AM EST

ICGFM MEMBER COMMUNITY

Welcome New Members

Vanessa Browne

Individual
USA

Nicholas Garrard

TFC Consulting, Inc.
Organizational Large
USA

Adam Osman

Individual - Low & Middle
Income
Ghana

Discuss Current Issues in Real Time. Join an ICGFM Forum

The **ICGFM Community** is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to – with no time or distance barriers to worry about. The Community is the "place" to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you wanted to be part of. **Start "connecting" today!**

ICGFM MEMBERSHIP

Your Membership Matters.

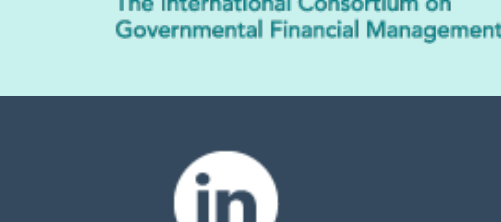
Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)



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