

# PFM spotlight

LATEST INFORMATION AND RESOURCES

ICGFM

JUNE 2024

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## FROM THE PRESIDENT

At the 2023 ICGFM International Conference, Ed Olowo-Okere likened Public Financial Management (PFM) to the spine of an organization — without PFM, the body cannot stand up. With government bodies changing with new expectations of them and with dynamic global pressures, PFM must respond or risk imbalance and structural failure. ICGFM brings PFM professionals together to discuss issues, cases, and innovations to bring real value to the people working to keep governments standing upright.

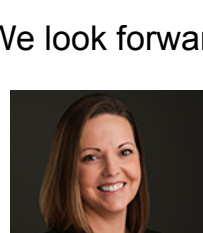
The ICGFM conference structure has evolved to optimize value and time of participants and speakers. Participants are arranged at discussion tables and presenters provide short presentations with discussion questions for the tables. The discussions at the tables and with the speakers during the Q&A capture the issues of the room and catalyze networking.

The 2024 ICGFM International Conference program is coming together under the leadership of Aleksi Aleksishvili, ICGFM's VP of Programs, and Niaz Shinwari, our VP Elect for Programs. As part of a brilliant lineup of keynotes and presentations, Dr. Rafael Romeu, President & CEO of DevTech, will address the debt crisis that is acutely affecting many countries and influencing the global economy. His experience in fiscal affairs at the IMF and his work at DevTech give him insights into the policy and practical issues facing PFM policy, systems, and people and we're looking forward to his presentation and the following discussion. Throughout the summer, we will be providing updates on speakers and presentations.

If you haven't registered yet, take a moment and [register today](#). Regular registrations are now in place. If you are not yet a member, [join now](#). Our membership categories cater for governments, corporations, non-profits, individuals, and students. Our members drive our activities during the year, so if there are PFM issues you want to engage deeper on, join and work with us to address those issues from a global perspective.

If you have any questions or want to engage with us, please reach out to us at [ICGFM@ICGFM.org](mailto:ICGFM@ICGFM.org) or to me directly at [Laura@ICGFM.org](mailto:Laura@ICGFM.org).

We look forward to seeing you in September!



**Laura Robinson**  
President, Swale House Partners, USA; ICGFM President

## ICGFM SPOTLIGHT

**ICGFM 2024**  
INTERNATIONAL CONFERENCE  
Washington, DC | Sept. 30 – Oct. 4

**Register Today!**

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**IMPORTANT** – The visa letter request process has changed this year. When you request a visa letter, there will be a \$50 fee which will be applied to your conference registration. To begin the visa letter request process, [click here](#) to request your letter.

ICGFM

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## ANNOUNCEMENT

### ICGFM Diploma Course in PFM – Special Discount Available!

As a professional with an interest in PFM, you understand the importance of staying ahead in a dynamic environment.

We are delighted to present the [ICGFM Diploma Course in PFM](#), an online eLearning course meticulously designed to provide practical training to public officials, PFM consultants, development partners, politicians, and anyone else with an interest in PFM.

#### Why choose the ICGFM Diploma?

- **Targeted Expertise:** Unlike generic courses, the ICGFM Diploma Course specifically caters to professionals working in PFM, delivering content crafted by seasoned industry experts with decades of practical experience.
- **Affordable and Efficient:** This course offer a cost-effective alternative to traditional face-to-face course or bespoke training program. With immediate deployment and flexible self-paced learning, participants can start acquiring new skills right away.
- **Consistency and Quality:** All participants in the ICGFM Diploma Course receive the same high-quality training, fostering a common knowledge base within your organization.
- **Global Accessibility:** As an online course, participants can access the program from anywhere with an internet connection, eliminating the need for travel, venue expenses, and staff absences.

To celebrate the launch of the ICGFM Diploma Course, we are thrilled to offer an **exclusive discount of \$400** off the regular price making it an ideal opportunity to invest in your team's, or your own professional development.

To learn more about the course content, testimonials from successful participants, and how to take advantage of this special offer, click on the button below.

[EXPLORE NOW](#)

### Contributions to PFM Spotlight

Submit articles and information for **PFM Spotlight**. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM Calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to [icgfm@icgfm.org](mailto:icgfm@icgfm.org) and indicate the month for publication.

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[Click here to learn more.](#)



## PFM NEWS SPOTLIGHT

### IPSASB Developing the First Public Sector Sustainability Reporting Standard with Support from the World Bank

The International Public Sector Accounting Standards Board (IPSASB), with support from the World Bank, is developing a climate-related disclosures standard for the public sector.

The IPSASB, developer of international reporting standards for use by governments and other public sector entities around the world, [announced in June 2023](#) it would begin developing a Climate-related Disclosures standard, a first for the public sector. This standard will be the IPSASB's inaugural Sustainability Reporting Standard (IPSASB SRS™). By increasing transparency, it will enable governments and other public sector entities to make more informed decisions about their contributions towards addressing the climate emergency, hold them accountable for their interventions, and foster trust in their efforts.

[Read full article here](#)

### Key considerations for professional accountants on the voluntary carbon credit markets published by IFAC, CPA Canada and ISF

Voluntary Carbon Markets (VCMs) were created to mobilize private capital at scale towards nature-based climate solutions and innovative low-carbon technologies. The use of carbon credits within VCMs to reduce greenhouse gas emissions (GHG) has been hotly debated and is increasingly scrutinized.

[Read full article here](#)

## PFM CALENDAR

**JULY 9, 2024**  
[The CFO & Finance Function and Anti-Corruption: Cultivating an Integrated Mindset](#)  
1:00 PM – 2:20 PM UTC | Virtual Event

**AUGUST 13-14, 2024**  
[GFMC Virtual](#)  
Virtual Event

## ICGFM MEMBER COMMUNITY

### Welcome New Members

**Ahmed Jibao Turay**

Seirra Leone  
Student

**Steven Vandy Kuiva**

Seirra Leone  
Student

### Discuss Current Issues in Real Time. Join an ICGFM Forum

The **ICGFM Community** is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to – with no time or distance barriers to worry about. The Community is the “place” to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. **Start “connecting” today!**

## ICGFM MEMBERSHIP

### Your Membership Matters.

### Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)

**ICGFM**  
The International Consortium on  
Governmental Financial Management

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