

PFM spotlight

LATEST INFORMATION AND RESOURCES



APRIL 2024

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FROM THE PRESIDENT

Advance Registration is OPEN!

We are looking forward to seeing you this year at the **ICGFM 2024 International Conference from 30 September to 4 October 2024 at The University Club of Washington, DC**. We are creating an exciting program of to-the-point conversations with formatting speakers and experts and allowing ample time for table discussions. This format gives everyone a chance to learn, contribute, and network at the same time.

ICGFM is a place for ideas. The International Conference is a forum for the world's most challenging problems and how public finance tools can be used to improve governance, build confidence in institutions, and ultimately, improve the lives of citizens. Each year, participants get more excited to return and share their progress with their colleagues. Attendees include PFM leaders and professionals from governments and implementing partners around the world, including from right here in Washington, DC. This year, we expect leaders from the USAID, U.S. Treasury, MCC, Department of State, GAO, the World Bank, IMF, Ministries of Finance, Offices of Accountants General and Auditors General as well as lenders and private firms from around the world.

Our conference is supported by sponsors who believe in ICGFM and the value of PFM. We encourage you to get to know them and learn how they have been improving PFM through innovative projects globally. Many of them will be speaking and have great insights and very interesting stories to share. This year, we are thrilled to have Deloitte as our Prestige Sponsor.

Membership is growing and we are very pleased to welcome Muhamed Kante (Gambia), Agatha Catherine Achom Mutenyo (Uganda), John Richard Ssenkezi (Uganda), and Roger Jr Yarte (Philippines).

As we continue to engage with our members and the PFM community, join our community forums. Feel free to reach out to me directly (Laura@ICGFM.org) or to our Managing Director, Joanne Dunne (ICGFM@ICGFM.org), who can direct you to any of our leadership or members.

We can't wait to see you in September!

Sincerely,



Laura Robinson
President, Swale House Partners, USA; ICGFM President

ICGFM SPOTLIGHT

REGISTER TODAY
September 30-October 4



ICGFM 2024
INTERNATIONAL CONFERENCE
Washington, DC | Sept. 30 – Oct. 4

PRESTIGE SPONSOR

Deloitte

IMPORTANT – The visa letter request process has changed this year. When you request a visa letter, there will be a \$50 fee which will be applied to your conference registration. To begin the visa letter request process, [click here](#) to request your letter.

ICGFM

CELEBRATING 45 YEARS

SUPPORT ICGFM FOR THE NEXT 45 YEARS AND BEYOND

[DONATE TODAY!](#)

ANNOUNCEMENT

ICGFM Diploma Course in PFM – Special Discount Available!

As a professional with an interest in PFM, you understand the importance of staying ahead in a dynamic environment.

We are delighted to present the [ICGFM Diploma Course in PFM](#), an online eLearning course meticulously designed to provide practical training to public officials, PFM consultants, development partners, politicians, and anyone else with an interest in PFM.

Why choose the ICGFM Diploma?

- Targeted Expertise:** Unlike generic courses, the ICGFM Diploma Course specifically caters to professionals working in PFM, delivering content crafted by seasoned industry experts with decades of practical experience.
- Affordable and Efficient:** This course offer a cost-effective alternative to traditional face-to-face course or bespoke training program. With immediate deployment and flexible self-paced learning, participants can start acquiring new skills right away.
- Consistency and Quality:** All participants in the ICGFM Diploma Course receive the same high-quality training, fostering a common knowledge base within your organization.
- Global Accessibility:** As an online course, participants can access the program from anywhere with an internet connection, eliminating the need for travel, venue expenses, and staff absences.

To celebrate the launch of the ICGFM Diploma course, we are thrilled to offer an **exclusive discount of \$400** off the regular price making it an ideal opportunity to invest in your team's, or your own professional development.

To learn more about the course content, testimonials from successful participants, and how to take advantage of this special offer, click on the button below.

[EXPLORE NOW](#)

ICGFM Poll Question Results

ICGFM has a new LinkedIn business page. We are now posting weekly polls relevant to the Public Financial Management space. Here are the results from this month's polls:

1,008 total impressions | 17 total votes

Is digital #pfm transformation a priority for your organization?

You can see how people vote. [Learn more](#)

Yes 94%

No 0%

Unsure 6%

16 votes • Poll closed

457 total impressions | 21 total votes

Are you planning to attend ICGFM's International Conference September 30 - October 4 in Washington, DC?

You can see how people vote. [Learn more](#)

Yes 60%

No 20%

Undecided 20%

20 votes • Poll closed

Contributions to PFM Spotlight

Submit articles and information for **PFM Spotlight**. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM Calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to icgfm@icgfm.org and indicate the month for publication.

PFM NEWS SPOTLIGHT

IPSASB Issues Exposure Draft on Arrangements Conveying Rights Over Assets

The International Public Sector Accounting Standards Board (IPSASB) has today released for comment [Exposure Draft \(ED\) 88, Arrangements Conveying Rights over Assets \(Amendments to IPSAS 47 and IPSAS 48\)](#).

The proposed amendments to [IPSAS 47, Revenue](#) are consistent with the principles already exposed in [ED 84, Concessionary Leases and Right-of-Use Assets In-kind \(Amendments to IPSAS 43 and IPSAS 23\)](#), published in January 2023, that were strongly supported by stakeholders. Additionally, ED 88 proposes illustrative examples to accompany IPSAS 47 and [IPSAS 48, Transfer Expenses](#) on other types of arrangements conveying rights over assets that are common in the public sector.

[Read full article here](#)

New IAASB Video Series Explores Proposed Changes to Fraud Standard

As the International Auditing and Assurance Standards Board reaches the midpoint of its public consultation on proposed amendments to its fraud standard, a new four-part video series has been released. The series will help stakeholders understand the proposed changes that strengthen auditor's responsibilities related to fraud, and the rationale behind them.

[See full series here](#)

IPSASB Seeks Comments on Proposed Amendments Considering IFRIC Interpretations

The International Public Sector Accounting Standards Board (IPSASB) has released [Exposure Draft \(ED\) 89, Amendments to Consider IFRIC Interpretations](#) for public comment. ED 89 proposes amendments based on five IFRIC Interpretations issued by the IFRS Interpretations Committee which the IPSASB had not yet considered. The IPSASB proposes amendments to IPSAS for guidance based on the IFRIC Interpretations which are applicable for public sector entities and helpful in applying existing IPSAS principles.

"The amendments proposed in ED 89 draw on previous IFRIC Interpretations to clarify how public sector entities should apply IPSAS in key areas, thereby avoiding divergent accounting treatments," said IPSASB Chair Ian Carruthers. "Going forward, the IPSASB will consider the applicability of future IFRIC Interpretations as they are issued to ensure we continue to support the public sector effectively."

Feedback to ED 89 will help shape the updates to IPSAS to clarify the application of existing accounting principles for these specific matters.

[Read full article here](#)

PFM CALENDAR

AUGUST 13-14, 2024

GFMC Virtual
Virtual Event

ICGFM MEMBER COMMUNITY

Welcome New Members

Muhamed Kante
Gambia

John Richard Ssenkezi
Uganda

Agatha Catherine Achom Mutenyo
Uganda

Roger Jr Yarte
Philippines

Discuss Current Issues in Real Time. Join an ICGFM Forum

The **ICGFM Community** is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to – with no time or distance barriers to worry about. The Community is the "place" to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. **Start "connecting" today!**

ICGFM MEMBERSHIP

Your Membership Matters.

Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

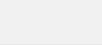
Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)



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