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FROM THE PRESIDENT

It is hard to believe that we are approaching the end of 2023! This month we are excited to launch a special fundraising campaign in honor of ICGFM's 45th Anniversary. For more than four decades, ICGFM has been the premier global resource advancing the dynamic profession of public financial management to create value for citizens and protect the public interest. As we celebrate this milestone year, we need your help to continue to promote best practices in public financial management globally through advocacy, education, and awareness.

Your donation will help ensure ICGFM can thrive and deliver another 45 years of progress in strengthening public financial management across the globe. Every contribution will help grow ICGFM educational programs, reach key financial leaders and expand outreach to PFM professionals throughout the world. Because ICGFM is an 501c3 nonprofit corporation, U.S. members' contributions are tax-deductible.

ICGFM was officially incorporated in late October 1978 in Washington, DC. There were three original officers of the organization. I thought I would share a bit about our three original officers.

Mortimer Dittenhofer was a Ph.D, a Certified Internal Auditor, a Colonel in the US Army who landed at Omaha Beach with a pistol, carbine and adding machine, a government supergrade, and an extensively published author. He worked for the Atomic Energy Commission, NASA, HEW, GAO and there developed "The Yellow Book" which established the audit standards practiced by government all over the world and has been translated into 23 languages. He transitioned to teaching at DePaul university, Idaho State and Idaho University, The George Washington University and American University. He became an associate professor of accounting and auditing at Georgetown University for seven years and at Florida International University for 16 years. He retired at 88 and continued publishing until he was 100. He died at 102 in 2016.

Donald W. Beatty served for 12 years as the Executive Director of the Government Finance Officers Association and then worked for Northern Trust Bank for their Government Public Funds department and later for Irving Trust. He passed away in 2009.

James P. Wesberry, Jr. served four years as Director of USAID's Hemisphere-wide Americas Accountability/Anti-Corruption Project, then led similar projects in Mexico, Ecuador and the Philippines. He served four years as Senior Accounting and Auditing Advisor for Latin America and the Caribbean at the World Bank and a similar four-year position Senior Financial Advisor for the LAC Region at USAID. Previously, he was Director of International Operations, Americas Region, Price Waterhouse. Auditor General of the Organization of American States, Consultant to the Comptroller General of Peru, Ecuador, Bolivia and the United States and the Latin American Auditing Institute, President of the Institute of Public Administration of New York, as well as several corporate positions.

As I noted last month, ICGFM's importance over the next 45 years may be even more critical than the last 45 years. The world economy has become increasingly complex, while at the same time trust in government institutions has declined. As a membership association, ICGFM's strength and relevance comes from our members. The more members we have and the greater diversity of members with knowledge and a passion for improving PFM, the stronger we will be.

This is an historic anniversary for ICGFM. Please join the celebration and make your contribution today.



Laura Robinson
 President, Swale House Partners, USA; ICGFM President

ICGFM SPOTLIGHT



[DONATE TODAY!](#)



ICGFM 2024
INTERNATIONAL CONFERENCE
 Washington, DC | September 2024

2024 dates will be confirmed in December.

ANNOUNCEMENT

It's Membership Renewal time!!

Several weeks ago, 2024 membership renewal invoices went out via email. If you did not receive a renewal notice, please let us know as soon as possible. Dues may be paid online via credit card or via ACH or wire transfer. The 2023 membership year ends December 31, 2023 so don't delay.

[RENEW TODAY](#)

ICGFM Poll Question Results

We are now posting weekly polls relevant to the Public Financial Management space on our LinkedIn business page. Here are the results from the latest poll:

445 impressions | 10 votes

ICGFM is considering offering a virtual symposium in spring 2024. What timeframe would you prefer?

You can see how people vote. [Learn more](#)

Half-day [3-4 hours]	71%
Half-day [4-5 hours]	29%
Full-day [6-hours]	0%
Two-half days [3 hours each]	0%

Millennium Challenge Corporation is holding a webinar on Tuesday, December 12th

Transport and Land Compact, Land Procurement Opportunities and the General Procurement Notice regarding the Increased Land Productivity Project's two Activities: 1) City Council Revenue Modernization (at the four city councils of Malawi); and 2) Land Administration Resourcing and Institutions (at the Malawi Ministry of Lands). Each Activity includes efforts to improve public finance management and will require PFM/firms/individuals.

Click the link to RSVP for the Malawi Compact procurement opportunities events on [December 12 for the Land Project.](#)

[DOWNLOAD REPORT](#)

Contributions to PFM Spotlight

Submit articles and information for **PFM Spotlight**. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM Calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to icgfm@icgfm.org and indicate the month for publication.

ICGFM Diploma Course in PFM – Special Discount Available!

As a professional with an interest in PFM, you understand the importance of staying ahead in a dynamic environment.

We are delighted to present the [ICGFM Diploma Course in PFM](#), an online eLearning course meticulously designed to provide practical training to public officials, PFM consultants, development partners, politicians, and anyone else with an interest in PFM.

Why choose the ICGFM Diploma?

- **Targeted Expertise:** Unlike generic courses, the ICGFM Diploma Course specifically caters to professionals working in PFM, delivering content crafted by seasoned industry experts with decades of practical experience.
- **Affordable and Efficient:** This course offer a cost-effective alternative to traditional face-to-face course or bespoke training program. With immediate deployment and flexible self-paced learning, participants can start acquiring new skills right away.
- **Consistency and Quality:** All participants in the ICGFM Diploma Course receive the same high-quality training, fostering a common knowledge base within your organization.
- **Global Accessibility:** As an online course, participants can access the program from anywhere with an internet connection, eliminating the need for travel, venue expenses, and staff absences.

To celebrate the launch of the ICGFM Diploma Course, we are thrilled to offer an **exclusive discount of \$400** off the regular price making it an ideal opportunity to invest in your team's, or your own professional development.

To learn more about the course content, testimonials from successful participants, and how to take advantage of this special offer, click on the button below.

[EXPLORE NOW](#)

PFM NEWS SPOTLIGHT

New IFAC Board Members and Member Organizations Confirmed

The International Federation of Accountants (IFAC) announced its newest Board member and several reappointments to the Board this week. With these changes, IFAC will maintain a female-majority Board for the fifth consecutive year.

[Read full article here](#)

Worldwide Search Launches for Volunteer Members to Serve on the IPSASB

A worldwide search has launched [for volunteers to serve as members](#) on the International Public Sector Accounting Standards Board (IPSASB), an independent standard-setting body that serves the public interest by setting high-quality standards for use by public sector entities globally in the preparation of general purpose financial reports.

The initial-term of service for these volunteers will span three years, commencing on January 1, 2025. Candidates will ideally have a public sector background, with experience in standard setting and/or sustainability reporting. Out for comment now, the IPSASB's draft Strategy and Work Program 2024-2028 proposes a shift from developing new standards towards maintaining the IPSAS suite of standards and embeds the Board's work in public sector sustainability reporting. Volunteers who can contribute to the changing scope and focus of the Board's work are especially sought. English proficiency (both written and oral) is essential, as this is the language in which the IPSASB operates, although nominations from jurisdictions where English is not the predominant language, are encouraged.

[Read full article here](#)

Lee White, Managing Director of IFRS Foundation, Named Next CEO of International Federation of Accountants

The International Federation of Accountants (IFAC) today announced that Lee White has been named to succeed Kevin Dancy as CEO. Mr. White will assume his new post in March 2024 and will be based in London.

Mr. White, who has been with the IFRS Foundation since 2018, has more than 30 years of global executive, regulatory and leadership experience. A chartered accountant, Mr. White has most recently led the creation of the International Sustainability Standards Board (ISSB) within the IFRS Foundation and the launch of the ISSB's first two standards in June. Mr. White is an avid champion of the role of professional accountants in driving and delivering high-quality sustainability-related disclosure and assurance.

[Read full article here](#)

IPSASB Issues IPSAS 49, Retirement Benefit Plans

The International Public Sector Accounting Standards Board® (IPSASB®), developer of international accrual-based accounting standards for use by governments and other public sector entities around the world, has issued [International Public Sector Accounting Standard® \(IPSAS®\) 49, Retirement Benefit Plans](#).

IPSAS 49 establishes comprehensive accounting and reporting requirements for the financial statements of retirement benefit plans, with participants comprising current and former public sector employees and other eligible members. The new pronouncement will bring increased transparency and accountability to these public sector entities, ensuring they can fulfill their obligations to employees and other eligible participants who are members of the retirement benefit plan.

[Read full article here](#)

PFM CALENDAR

DECEMBER 12, 2023
[Livestreamed PEFA Event: Global PFM Diagnostic Tools Conference](#)
 Streaming Live

DECEMBER 12, 2023
[Beyond Silence: Understanding the Evolution of Whistleblower Protection Laws from the accountability profession's perspective](#)
 Live Webinar

ICGFM MEMBER COMMUNITY

Discuss Current Issues in Real Time. Join an ICGFM Forum

The **ICGFM Community** is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to – with no time or distance barrier to worry about. The Community is the "place" to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. **Start "connecting" today!**

ICGFM MEMBERSHIP

Welcome to Our New ICGFM Individual Member

Godfrey Mulonde
 Overseer of Pastors
 National Fellowship of Born Again Pentecostal Church
 Uganda

Your Membership Matters.

Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)

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