

PFM spotlight

LATEST INFORMATION AND RESOURCES



OCTOBER 2023

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FROM THE PRESIDENT

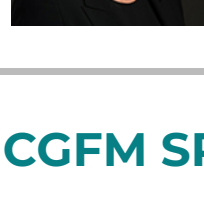
September 19-21 was a wonderful week! The ICGFM 2023 International Conference brought together leaders in the Public Financial Management (PFM) industry to discuss and debate some of the most critical issues facing us today.

It was an honor for me to present the David M. Nummy Lifetime Achievement Award to Ed Olowo Okere. His acceptance speech was exceptional and reflective of a career and life dedicated to God, family, and improving the ability of governments to serve their citizens. They keynote speakers hit the big challenges, balanced with practical ways to address them. Timothy Gribben, Commissioner for Fiscal Services at the US Department of Treasury started the week with a pointed discussion about the decline in confidence in government institutions and how the US Treasury Department is working to rebuild that trust. Susan Chodakewitz, Chief Growth Strategy Officer at the Cadmus Group, hit the challenges of the next 30 years and called PFM professionals to action at the front end of these challenges to build resilience and a better future for citizens. Juan Pablo Guerrero, Network Director at the Global Initiative for Fiscal Transparency, closed the week with a passionate speech on rebuilding trust through open, responsive, and scrutinized public finance systems and the critical importance of capacity building and knowledge sharing.

The entire event caused me to reflect on ICGFM's history and its position in global public finance. For 45 years, ICGFM has been a place where public finance leaders have come together to discuss critical issues facing government finance, public trust, and effective service delivery. Today, that has become even more important. ICGFM provides a place where the academic goals of public financial management are challenged by on-the-ground realities. It is a place where public finance practitioners can address the overarching issues and the practical steps to get the work done in increasingly complex environments. As Ed Olowo Okere noted in his speech, public finance is the backbone of government activity, and it must be strengthened. ICGFM is the place to strengthen it.

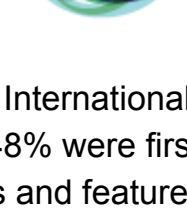
ICGFM's importance over the next 45 years may be even more critical than the last 45 years. The world economy has become increasingly complex, while at the same time trust in government institutions has declined. As a membership association, ICGFM's strength and relevance comes from our members. The greater number and diversity of members with knowledge and a passion for improving PFM, the stronger we will be. We encourage you to invite your ministers of finance, accountants general, auditors general, clients, and colleagues to join ICGFM. Every new member brings new information to the table, improving and growing the reach and impact of our members and reinforcing the backbone of government activity around the world.

Join us in expanding our membership and our impact.



Laura Robinson
President, Swale House Partners, USA; ICGFM President

ICGFM SPOTLIGHT

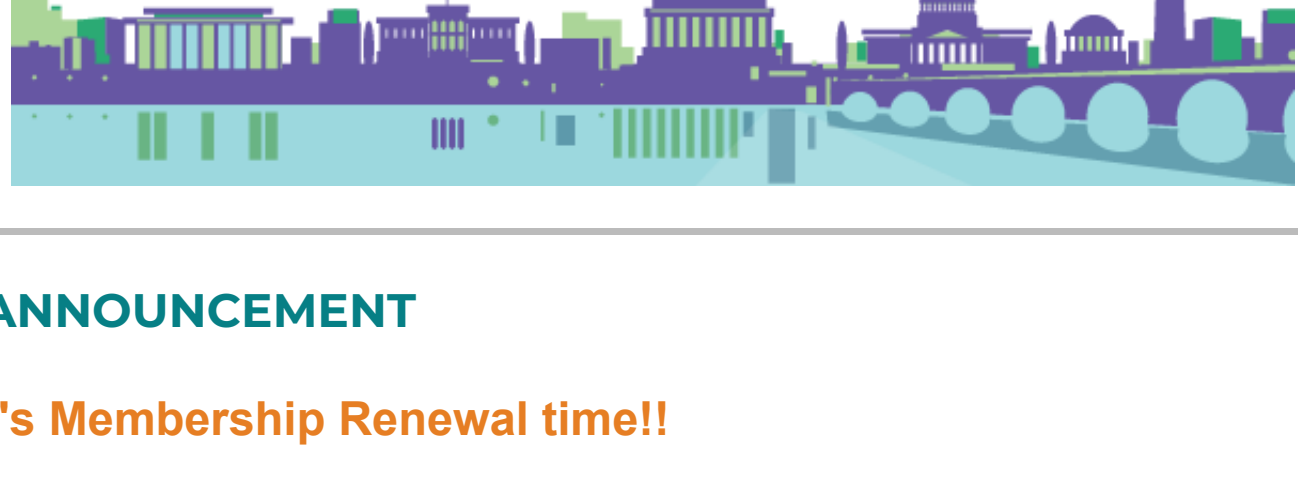


ICGFM 2023
INTERNATIONAL CONFERENCE
Washington, DC | September 19-21

The ICGFM 2023 International Conference over three days hosted 110 attendees from 25 countries. Over 48% were first-time attendees. The Conference included three keynotes and 14 sessions and featured a new program format with shorter presentations, fewer PowerPoints, and more conversations and Q&A. The post-Conference evaluations showed that 88% of those attending enjoyed this new format.



[SEE MORE PHOTOS](#)



ANNOUNCEMENT

It's Membership Renewal time!!

Several weeks ago, 2024 membership renewal invoices went out via email. If you did not receive a renewal notice, please let us know as soon as possible. Dues may be paid online via credit card or via ACH or wire transfer. The 2023 membership year ends December 31, 2023 so don't delay.

[RENEW TODAY](#)

Contributions to PFM Spotlight

Submit articles and information for *PFM Spotlight*. Materials are due by the 10th of the month for inclusion in that month's issue. The newsletter will publish the last week of every month, except September. We accept upcoming event listings for the PFM Calendar, short announcements about projects, publications or recognitions received as well as brief articles. Articles should be a maximum of 350 words. For questions about submissions or to submit directly, please send articles, short pieces or calendar listings to icgfm@icgfm.org and indicate the month for publication.

ADVERTORIAL

We are experts in public financial management and economic governance with a long history of helping governments, businesses, and citizens to build open and sustainable economic systems that encourage growth and reduce poverty. To learn more, visit www.devtechsys.com.

- Debt management & macroeconomic modeling
- Fiscal transparency & macro-fiscal policy, analysis, & planning
- Fiscal decentralization
- Budgeting, public expenditure management, & oversight
- Gender budgeting
- Domestic resource mobilization

ICGFM Diploma Course in PFM – Special Discount Available!

As a professional with an interest in PFM, you understand the importance of staying ahead in a dynamic environment.

We are delighted to present the [ICGFM Diploma Course in PFM](#), an online eLearning course meticulously designed to provide practical training to public officials, PFM consultants, development partners, politicians, and anyone else with an interest in PFM.

Why choose the ICGFM Diploma?

- Targeted Expertise:** Unlike generic courses, the ICGFM Diploma Course specifically caters to professionals working in PFM, delivering content crafted by seasoned industry experts with decades of practical experience.
- Affordable and Efficient:** This course offer a cost-effective alternative to traditional face-to-face course or bespoke training program. With immediate deployment and flexible self-paced learning, participants can start acquiring new skills right away.
- Consistency and Quality:** All participants in the ICGFM Diploma Course receive the same high-quality training, fostering a common knowledge base within your organization.
- Global Accessibility:** As an online course, participants can access the program from anywhere with an internet connection, eliminating the need for travel, venue expenses, and staff absences.

To celebrate the launch of the ICGFM Diploma Course, we are thrilled to offer an **exclusive discount of \$400** off the regular price making it an ideal opportunity to invest in your team's, or your own professional development.

To learn more about the course content, testimonials from successful participants, and how to take advantage of this special offer, click on the button below.

[EXPLORE NOW](#)

PFM NEWS SPOTLIGHT

Now Available: IESBA Handbook 2023 Edition

The International Ethics Standards Board for Accountants (IESBA) recently released the 2023 Handbook of the [International Code of Ethics for Professional Accountants \(including International Independence Standards\)](#).

[Read full article here](#)

Public sector needs to prepare for sustainability reporting and assurance challenge

Across the globe momentum is building for sustainability reporting and assurance in the public sector. The IPSASB decided to move forward with the development of public sector specific sustainability reporting standards beginning with a Climate-Related Disclosures standard. Finance and audit professionals working in government, public sector bodies and supreme audit institutions – Auditors-General's offices, Courts of Accounts and similar (SAIs) – can demonstrate leadership on this agenda, driving action to progress transparent reporting and assurance of expenditure and actions to address sustainability challenges.

At the World Investment Forum in Abu Dhabi on 16th October three global bodies, ACCA, IFAC and IDI launched [a summary](#) of their forthcoming introduction to sustainability and assurance in the public sector.

[Read full article here](#)

AI and Intelligent Automation: Opportunities for Professional Accountants

Artificial intelligence (AI) and intelligent automation (IA) are creating significant opportunities for organizations and individuals and are shaping the future of professional accountants as leaders and business partners.

Digital transformation based on intelligent automation can drive business growth and customer and employee satisfaction.

[Read full article here](#)

PFM CALENDAR

Wednesday, November 29
10:00 AM – 10:30 AM EST

Special FREE Zoom Event on the ICGFM Diploma Course in PFM

Laura Robinson, ICGFM President and Mike Parry, President of PFM Training, Ltd. will host the session, give a short overview of the course and answer your questions.

NOVEMBER 8-10, 2023
[PEFA Flagship Training in Asia](#)
Manila, Philippines

NOVEMBER 15, 2023
[Society for International Development: 2023 Annual Dinner](#)
Washington, DC | USA

NOVEMBER 9, 2023
[11th Annual Development Conference by Professional Services Council](#)
Westin Arlington Gateway Hotel, Arlington, VA

ICGFM MEMBER COMMUNITY

Discuss Current Issues in Real Time. Join an ICGFM Forum

The **ICGFM Community** is designed so you can connect virtually with ICGFM members across the globe wherever you are located and whenever you want to – with no time or distance barriers to worry about. The Community is the “place” to go to ask for help, discuss challenges, share ideas and identify resources.

It is easy to get started. Go to your [member profile](#) and click on the Community channels you want to be part of. **Start “connecting” today!**

ICGFM MEMBERSHIP

Welcome to Our New ICGFM Individual Members

- Alhaji Malik Jalloh**, Senior Auditor, Audit Service Sierra Leone, Sierra Leone
- Akosua Aboagyewaa Asare**, Deputy General Manager, Finance, Bulk Oil Storage and Transportation, LLC, Ghana
- Seynabou Diallo**, Deputy Office Director, USAID/Senegal DRG Office, Senegal
- Morie Lansana**, Assistant Auditor General, Audit Service Sierra Leone, Sierra Leone
- Joel Merchant**, Deputy Accountant General, Government of Antigua and Barbuda, [Resides in Florida, USA]
- Marcel Mukeshimana**, Accountant General, Ministry of Finance and Economic Planning, Rwanda
- Alice Sievu**, Director of Finance, Ministry of Tourism, Zambia

Your Membership Matters.

Why Membership Matters

PFM professionals are increasingly challenged by growing demands for enhanced expertise, high level technical knowledge and practical solutions for critical economic, governance, and public policy issues.

ICGFM helps meet those challenges through advocacy, education, and awareness. Members connect, share information and resources, attend conferences and training programs and gain valuable tools and solutions to meet real-time challenges and help governments better serve their citizens.

Join a growing and vibrant community – in-person and online – of engaged and committed PFM professionals across the globe.

[Become a Member Today!](#)



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